

News

Gold Coast Bulletin

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Russian magnate fights bankruptcy: He is alleged to owe six creditors more than \$5 million

- by: **Quentin Tod**
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Vitali Roesch. Photo: Supplied

Source: News Corp Australia

VITALI Roesch, a Russian businessman charged after his model girlfriend jumped to a neighbouring Broadbeach balcony 37 floors up, is fighting to avoid bankruptcy.

Mr Roesch, a \$2 million man when he arrived in Australia in 1998, now lists assets valued under \$3000 and is alleged to owe six creditors more than \$5 million.

He has appointed trustees under Part 10 of the Bankruptcy Act whom have taken control of his assets.

CANDYMAN'S MEGA MANSION REVAMP (<http://www.goldcoastbulletin.com.au/realestate/candyman-travers-beynons-mega-helensvale-mansion-renovation/story-fnjdgobq-1227597980143>)

ROOKIE PUTS DEMONS UNDER A SPELL (<http://www.goldcoastbulletin.com.au/sport/local-sport/six-wickets-for-runaway-bay-15-year-old-spinner-matthew-grant-in-kookaburra-cup/story-fnj94izo-1227600982867>)

The move will allow him to propose a personal insolvency agreement with his creditors.

If they do not accept the agreement, his creditors could tip in into bankruptcy.

The proposed agreement will be put to creditors at a meeting called by trustees Jason Bettles and Michael Griffin, of Worrells, for December 3.

Trustee Mr Bettles yesterday said a statement of affairs submitted by Mr Roesch listed a Swiss company as the major creditor. It was owed \$2.105 million.

Mr Bettles said the Australian Taxation Office was shown as being owed \$475,861, Tara Project Pty Ltd \$760,000 and Xerox \$130,000.



Vitali Roesch (right), who lives on Hope Island, claimed his taxable income was just \$7382 when the tax man reckons his income was a lot higher. Photo: Supplied

Source: Supplied

Other creditors listed included Smart Corporation, of which Mr Roesch was a director until last month, with \$486,528, and the Vitali Roesch Family Trust, with \$778,081 and \$95,000.

Mr Roesch has listed his assets as \$140 cash and a \$2500 trailer.

It was revealed last year that Mr Roesch, who moved to Australia from Germany, had been hit with a major tax bill but the amount was not revealed.



Maryna Kosukhina and Vitali Roesch. Photo supplied.

Source: Supplied

A tribunal was told that in the 2004 financial year Mr Roesch claimed his net income was \$7382 when it was between \$292,000 and \$451,154.

He told the Administrative Appeals Tribunal that when he arrived in Australia he had \$2 million.

Mr Roesch, 43, ran a Brisbane printing business, Rapid Copy, from 2010 to 2013 and also has operated a loans business called Instant Finance Corporation.



Vitali Roesch. Photo: Supplied

Source: Supplied

He also is described as CEO at the Platinum Business Club Ltd and is associated with Australian 4WD Hire, which operates around Australia, and is listed on its website as fleet manager.

In 2010 he was named in the trial of two Romanians charged with stealing over the use of credit-card skimmers. He was alleged to have been the owner of a Toyota Landcruiser that was being used by the pair.



Maryna Kosukhina and Vitali Rosech. Photo supplied.

Source: Supplied

The Australian 4WD website lists the business address as apartment 3704 in The Oracle at Broadbeach.

Toowoomba buyers acquired the apartment for \$2.8 million in 2008 and in 2012 it was advertised for rent at \$1400 a week.

In March, Mr Roesch was charged with assault occasioning bodily harm after allegedly attacking his Ukrainian partner, Maryna Kosukhina, 28, at The Oracle at 2.30 one morning.

Police said Ms Kosukhina climbed the balcony at the 37th-floor apartment to get to a neighbouring unit.

The case will go to trial in January 2016.

