

Gold Coast Bulletin

Business

Brandt Homes has been placed in liquidation, leaving housing projects uncompleted

- by: **Quentin Tod**
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Tradesman Brandt Pronk back in 2007.

Source: News Limited

A BUILDING company owned by Brandt Pronk, a Gold Coast carpenter portrayed eight years ago as an example of Australia's new wealthy class – tradies – has collapsed.

Brandt Homes has been placed in liquidation, leaving housing projects uncompleted.

A Facebook group has been set up by subcontractors and suppliers who say they are owed money by Brandt Homes.

THE PLACE TO BUY RIGHT NOW (<http://www.goldcoastbulletin.com.au/news/gold-coast/john-mcgrath-identifies-the-property-golden-triangle-to-buy-now-for-capital-growth/story-fnj94idh-1227377900326>)

VIP PETFOODS SOLD FOR \$410 MILLION (<http://www.goldcoastbulletin.com.au/news/gold-coast/private-equity-player-quadrant-snaps-up-yatala-based-vip-petfoods-in-410-million-deal/story-fnj94idh-1227377881481>)

One subcontractor, Ashton Close of Brisbane Rendering, has alleged Brandt Homes owes more than \$1 million to more than 90 parties, including staff.

Brandt Homes has worked across the Gold Coast and in Brisbane, Mackay, Townsville and Roma.

Its collapse has left four villas uncompleted in the Royal Pines Resort's western precinct.

Brandt Homes is in the hands of Raj Khatri and Morgan Lane of insolvency firm Worrells, who were appointed to wind up the company after court action by Brisbane Electrical and Airconditioning.

The liquidators have told creditors they are seeking a report on the company's affairs from director Mr Pronk.

Eight years ago Mr Pronk featured in a Bulletin article about a new breed of school-leavers dumping dreams of briefcases and business suits for tool belts and hard hats – and laughing all the way to the bank.

Brandt Homes, a \$1 company, was started in 2010 and Mr Pronk, 29, is the sole shareholder and sole director.

Brandt Homes did not return Bulletin calls and Mr Pronk's home phone has been disconnected.

