

Business

Gold Coast web developer Graphics Online blames cyber attacks for liquidation

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👤 JENNY ROGERS Gold Coast Bulletin



Gold Coast web designer Graphics Online is in liquidation.

A GOLD Coast web development agency has collapsed into liquidation, blaming cyber attacks for its demise.

Graphics Online had just \$10,000 cash in hand when placed in the hands of liquidators, Adam Ward and Morgan Lane of Worrells.

Alan Geoffrey Stainlay is listed as the sole director of Jarsa Graphics, which operates under the trading name Graphics Online and is based in Surfers Paradise.

The company was incorporated in July 2014 by Mr Stainlay who purchased the business from a previous owner.

Immediately after its incorporation, it purchased an information technology business developing and hosting websites.

Mr Stainlay advised liquidators that, shortly after purchasing, his business suffered cyber attacks on its servers.



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The business was obliged to incur costs in excess of \$100,000 to remedy the damage and protect itself from future cyber attacks.

In addition, the company said it “had to deal with several challenges during the transition of the business after its purchase resulting in it operating at a loss” up to the date of liquidation.

A statement of the company’s financial position shows the Tax Office is owed around \$22,000, trade creditors \$27,730 and associated loans amount to \$282,567.

The company has trade debtors of \$2970.

Employee entitlements are yet to be determined while \$3604 is owed in superannuation.

Mr Stainlay is listed as a creditor owed \$290,000.

A creditors’ meeting will be held in Ipswich on February 25.

Jason Deacon, managing director of iOnline, a Gold Coast digital marketing and software development company, said it has been assisting former clients of Graphics Online who are confused or worried about their options now the company is in liquidation.

“We are advising people what their options are and if possible helping them move to another open platform,” Mr Deacon said.

Liquidator Adam Ward has also written to a number of Graphic Online’s former clients advising them to contact service providers who may be able to help them to find a new host for their websites.

“I advise that the company ceased trading as at the date of my appointment,” Mr Ward said.

“I do not have the records to determine which service providers will have possession of the content of your website.

“I understand the company used the following service providers to store the contents of your website ... Please contact the service providers directly to enable you to access their server, save the content of your website and find another host for your website.”

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