

Website development company collapses into liquidation

BROEDE CARMODY / Wednesday, February 17 2016

A Queensland website development company has collapsed into liquidation.

Graphics Online, which was incorporated in July 2014 and is based on the Gold Coast, appointed external managers on February 8.

Adam Ward and Morgan Lane from Worrells Solvency & Forensic Accountants have been appointed joint liquidators of the business.

Graphics Online specialised in website development and hosting.

The company has ceased trading and its website appears to have been taken down. Its phone number has also been disconnected.

The director of Graphics Online, Alan Stainlay, has told liquidators the business was the victim of cyber attacks, according to the *Gold Coast Bulletin*.

The cyber attacks resulted in the business having to fork out more than \$100,000 to repair the damage and protect its servers from future attacks.

Since the cyber attacks, Graphics Online has been operating at a loss and is understood to owe the Australian Tax Office around \$20,000.

In addition the liquidators have written to the business's clients, advising them to contact several internet service providers in order to gain access to their sites and find a different website host.

SmartCompany contacted Worrells but did not receive a response prior to publication.

SmartCompany was unable to contact Alan Stainlay.



Broede Carmody

Broede Carmody is SmartCompany's senior reporter who has a knack for covering technology and mental health in the workplace. Previously, he was a co-editor of RMIT University's student magazine Catalyst.



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