

# Hope diminishes for Sobey workers

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By Bill Meldrum | 9 Mar 2012 @ 11:28 AM | Viewed 0 times today!

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**THE Australian Tax Office is set to proceed with an application to wind up Portland firm Sobey Engineering after it was revealed the company owes it \$929,000.**

Sobey also has a superannuation debt to employees estimated at around \$71,000.

It is understood that some of the employees who are owed superannuation have been salary sacrificing, making it a potential triple whammy for them of possibly lost wages, superannuation and their employment.

The company has been trading under voluntary administration since February 27.

The fate of the company's 20 employees remains hanging in the balance, with the company still trading but at a reduced capacity.

A meeting of creditors was held in Portland late yesterday morning by representatives of the appointed administrators, solvency and forensic accountancy firm, Worrells.

Worrells' partner Paul Burness told the Portland Observer yesterday morning that at this stage, he had received claims for \$1.4 million from creditors of Sobey Engineering.

Read more in Friday's edition of the *Portland Observer*.

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