

# Sobey rebirthed | The Spec - AUSTRALIA

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By Bill Meldrum | 16 Mar 2012 @ 11:28 AM | Viewed 1 times today!

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## **A CREDITOR has bought the assets of the financially-troubled Sobey Engineering and formed a new company, Sobey Services.**

The new company is trading at the same premises, in Cellana Court, Portland, while the former owner-operator of Sobey Engineering, Glenn Sobey, is its manager.

Neither Mr Sobey nor the appointed administrator of Sobey Engineering, Paul Burness of solvency and forensic accountancy firm Worrells, would identify the owner of the newly-formed company on Wednesday.

Mr Sobey said the new company was keen to retain as many of the 20 employees from Sobey Engineering as possible. However, he would not confirm details of how many employees were working at the new company.

“We will be doing the same work as Sobey Engineering did,” he said, which was general engineering work for Portland Aluminium, the transport and fertiliser industries.

Meanwhile, the fate of Sobey Engineering was expected to be determined at a hearing in the Federal Court in Melbourne yesterday afternoon.

Read more in Friday’s edition of the *Portland Observer*.

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