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Canberra Raiders and Hockey ACT say no link to failed TTM company



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The Canberra Raiders and Hockey ACT have said their current sponsorships with a security company were not linked to a failed entity which had previously used the brand.

Both sporting organisations said their late 2015 sponsorship deals to advertise the name TTM were with the National Corporate Group Pty Ltd, as a liquidator continues to probe the family connections and deals between that company and the one which is in liquidation owing about \$700,000.



Raiders captain Jarrod Croker on the attack with TTM Security appearing on his jersey above major sponsor Huawei. *Photo: Jay Cronan*

TTM Security Pty Ltd, registered in 2007, has had two name changes, most recently on October 13 last year when it took its ACN number as its legal name.

Despite sharing no directors or shareholders with National Corporate Group, which was registered eight months before the older company's last name change, the sole director of each company have the same last name and exact same residential address, a home in McKellor, company records showed. The sole director of NCG was briefly the secretary of the now failed company in 2008.

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Court-appointed liquidator Stephen Hundy said he had been unable to make contact with either of the directors and was unaware of their relationship, but another person with the same last name, Fonu Mailau, had told him NCG had purchased the TTM Security name. Company records show the new company has used TTM Security as its business name since September last year.

"Further investigations would enable us to look at whether there's a claim that can be made against anyone associated with the company [in liquidation] or NCG, if it has received assets or intellectual property which it hasn't compensated for," he said.

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A Raiders spokesman said it was a two-year sponsorship agreement, announced in November last year, which placed TTM Security on the club jersey above major naming right sponsor Huawei, and full payment had not yet been made.

Hockey ACT chief executive Gavin Hunt said the three-year deal with NCG, signed in October, to add TTM to the name of the national hockey centre was expected to be honoured. There was no comment when asked if full payment had been made.

Mr Hundy said, in general, financial issues were a common reason for reverting a company name to its ACN number, as it removes the previous obvious association.

A creditors' report, including for the Tax Office, which is claiming \$630,000, was due to be completed within a month and creditors would then decide whether to fund further investigations, he said.

The Raiders had previously signed a sponsorship deal with TTM prior to the National Corporate Group company existing, having held the naming rights for the TTM Canberra Raiders Cup for three years from 2013.

"TTM" now employs more than 200 accredited security personnel and staff in Canberra, Sydney, Gold Coast and Melbourne, according to its website.